

## **Snowcrest Condominium Owner Association, Inc.**

**November 14, 2018**

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FROM: David Roach, President

The Executive Board met on November 10, 2018. The Minutes of that meeting and the Financial Report (including the Budget for 2019) are attached. An updated Board list is also attached.

### Some Highlights of the Meeting

- Kandy Ramos reviewed the financial statement and report. Generally, we are in excellent financial shape. However, the Board approved an increase of \$5.00 per month which is a 1% increase. The increase is due to increases in telephone, internet costs and additional funding of the Maintenance-Reserve Fund. The new rates will be \$430/mo. for a two bedroom unit and \$350 per mo. for a one bedroom unit.
- The Summer Worklist was reviewed and indicates all projects have been completed. It was the consensus of the Board that Hank Barnes is doing an excellent job.
- The building was toured and furnishings appear to be holding up well. The doors and entryway flooring have been replaced and look great.
- Work on the stone pillars on the west side has been completed.
- We had a break in of our storage units in September, and a Homeowner who was renting the unit experienced a significant loss. We are consulting with our attorney to determine what responsibility the Association has in this situation.
- We will again have a get together over Thanksgiving. It will be on the Saturday after Thanksgiving and will start at 6 PM in the Game Room. Bring a dish and whatever you want to drink.
- The hot tubs are working reasonably well and a number of problems have been resolved. We are still working on one of the hot tubs on B Side.
- The Homeowners Meeting was set for July 27, 2018 at 9 AM. The Executive Board meeting was set for July 26, 2018 at 7:30 PM and following the Homeowners Meeting on July 27<sup>th</sup>.

The Board and I are looking forward to continuing to serve as your Homeowners Association representatives. If you have any questions or issues that you would like for your Board to address, you can contact me as follows:

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