

## Snowcrest Condominium Owner Association, Inc.

May 30, 2019

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FROM: David Roach, President

The Executive Board met on May 25, 2019. The Minutes of that meeting and the Financial Report are attached.

Some Highlights of the Meeting follow, and it's all GOOD NEWS!

- Kandy Ramos reviewed the financial statement and report. We are within budget for the current year and in spite of having to replace the roof, are in good financial shape. We received some VERY good news in that it is possible that the elevator, instead of being replaced can be refurbished at a fraction of the cost of replacement. Gregg Reed is continuing to explore this option and will report back at the next meeting.
- The roof replacement has begun and is on schedule. Weather permitting, it should be completed by late June. If you are going to be at Snowcrest, especially over the next couple of weeks, it is very important that you park as far away from the building as possible. We will do our best, but there may be debris such as nails, gravel etc around the building.
- Thanks to the dogged efforts of Kandy Ramos, the insurance company agreed to an additional settlement of the roof leak claim. Thus, we will be able to cover the costs (except for lost rental) of all of the units affected by the roof leak with the insurance money.
- We are currently assessing the integrity of the building. We are experiencing some structural deterioration that needs to be addressed. This is not surprising, given the age of the building and the climate here. We are going to obtain a professional assessment (at no cost) of the building and will determine what needs to be done.
- The Board offered Hank Barnes a 1 year contract to continue as Resident Manager, and he has verbally accepted.
- The Decorating Committee has requested that Homeowners NOT move furniture in the common areas
- The Projects and Services Committee of the RAD is seeking input as to what services and projects homeowners find valuable. If you would like to participate in their survey, click on the following link <https://www.snowshoedistrict.com/survey>
- The Homeowners Meeting is set for July 27, 2019 at 9 AM. The Executive Board meeting is set for July 26, 2019 at 7:30 PM and following the Homeowners Meeting on July 27<sup>th</sup>. Information will be sent regarding the Homeowners Picnic.

The Board and I are looking forward to continuing to serve as your Homeowners Association representatives. If you have any questions or issues that you would like for your Board to address, you can contact me as follows:

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