

**SNOWCREST CONDOMINIUM UNIT OWNERS  
ASSOCIATION, INC.**

**INTERNAL FINANCIAL STATEMENT  
Jul-13**

**Snowcrest Condominium Unit Owners Association, Inc.**  
**Balance Sheet Prev Year Comparison**  
As of July 31, 2013

	<u>Jul 31, 13</u>	<u>Jul 31, 12</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Cash in Bank		
Citizens Sweep Account	94,282.73	105,946.57
Citizens Checking Account	<u>-8,544.25</u>	<u>-5,542.83</u>
<b>Total Cash in Bank</b>	<u>85,738.48</u>	<u>100,403.74</u>
<b>Total Checking/Savings</b>	85,738.48	100,403.74
<b>Accounts Receivable</b>		
Accounts Receivable Fees	<u>25,857.15</u>	<u>18,128.66</u>
<b>Total Accounts Receivable</b>	25,857.15	18,128.66
<b>Other Current Assets</b>		
Undeposited Funds	0.00	360.00
<b>Investments</b>		
<b>Fidelity Investments</b>		
Fidelity Cash Reserves	278,379.91	309,723.29
Fidelity Value	<u>50,742.29</u>	<u>37,293.25</u>
<b>Total Fidelity Investments</b>	<u>329,122.20</u>	<u>347,016.54</u>
<b>Total Investments</b>	329,122.20	347,016.54
Prepaid Income Tax	885.00	885.00
Prepaid Insurance	<u>20,302.85</u>	<u>21,596.64</u>
<b>Total Other Current Assets</b>	<u>350,310.05</u>	<u>369,858.18</u>
<b>Total Current Assets</b>	<u>461,905.68</u>	<u>488,390.58</u>
<b>TOTAL ASSETS</b>	<u><b>461,905.68</b></u>	<u><b>488,390.58</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
*Accounts Payable	<u>6,105.53</u>	<u>3,740.37</u>
<b>Total Accounts Payable</b>	6,105.53	3,740.37
<b>Other Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable	<u>0.00</u>	<u>6,500.00</u>
<b>Total Accounts Payable</b>	0.00	6,500.00
<b>Revenue Received in Advance</b>		
Revenue Received in Advance	<u>20,074.37</u>	<u>21,570.10</u>
<b>Total Revenue Received in Advance</b>	20,074.37	21,570.10

Snowcrest Condominium Unit Owners Association, Inc.  
**Balance Sheet Prev Year Comparison**  
As of July 31, 2013

	<u>Jul 31, 13</u>	<u>Jul 31, 12</u>
<b>Total Other Current Liabilities</b>	<u>20,074.37</u>	<u>28,070.10</u>
<b>Total Current Liabilities</b>	<u>26,179.90</u>	<u>31,810.47</u>
<b>Total Liabilities</b>	26,179.90	31,810.47
<b>Equity</b>		
<b>Net Realized Gain (Loss) on Inv</b>	37,060.93	24,178.20
<b>Opening Bal Equity</b>	2,318.30	2,318.30
<b>Retained Earnings</b>	426,272.83	361,767.37
<b>Net Income</b>	<u>-29,926.28</u>	<u>68,316.24</u>
<b>Total Equity</b>	<u>435,725.78</u>	<u>456,580.11</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>461,905.68</b></u>	<u><b>488,390.58</b></u>

**Snowcrest Condominium Unit Owners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
January through July 2013

	<u>Jan - Jul 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Timbers-Compactor	40.00		
Condominium Fees	214,765.64	215,775.00	-1,009.36
Laundry/Vending Machine Income	4,301.17	3,104.01	1,197.16
Interest and Dividend Income			
Dividend Income	7.98	25.14	-17.16
Interest Income	34.06	34.87	-0.81
<b>Total Interest and Dividend Income</b>	<u>42.04</u>	<u>60.01</u>	<u>-17.97</u>
Late Payment Fees	1,750.00	50.00	1,700.00
Linen Room Rentals			
Linen Room A Side	350.00		
<b>Total Linen Room Rentals</b>	<u>350.00</u>		
<b>Total Income</b>	<u>221,248.85</u>	<u>218,989.02</u>	<u>2,259.83</u>
<b>Expense</b>			
<b>Operating Expenses</b>			
Management Services	44,055.12	43,750.00	305.12
Sewer and Water Services	35,508.48	35,525.00	-16.52
Electric			
Trash Compactor	220.39	108.07	112.32
Common Space	10,416.42	10,402.03	14.39
<b>Total Electric</b>	<u>10,636.81</u>	<u>10,510.10</u>	<u>126.71</u>
Disposal Service	2,098.02	2,061.87	36.15
TV Satellite Service	18,612.81	17,091.70	1,521.11
Telephone System			
Telephone Service	14,107.90	14,000.00	107.90
<b>Total Telephone System</b>	<u>14,107.90</u>	<u>14,000.00</u>	<u>107.90</u>
Jacuzzi Operation			
Repairs	809.76	335.32	474.44
Maintenance & Supplies	67.80	2,000.00	-1,932.20
Propane	5,385.39	9,373.01	-3,987.62
<b>Total Jacuzzi Operation</b>	<u>6,262.95</u>	<u>11,708.33</u>	<u>-5,445.38</u>
Maint., Supplies & Repairs			
Re-Decorating	87.46	200.00	-112.54
Maint., Supplies & Repairs	2,223.42	4,606.69	-2,383.27
Landscaping	0.00	600.00	-600.00
Pest Control	593.60	641.70	-48.10
Chimney Cleaning/Insp.	0.00	2,900.00	-2,900.00
<b>Total Maint., Supplies &amp; Repairs</b>	<u>2,904.48</u>	<u>8,948.39</u>	<u>-6,043.91</u>
Office Expense			
Office Supplies	230.38	300.00	-69.62
<b>Total Office Expense</b>	<u>230.38</u>	<u>300.00</u>	<u>-69.62</u>
Elevator Expense			
Elevator Inspections	341.50	341.50	0.00

**Snowcrest Condominium Unit Owners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
January through July 2013

	<u>Jan - Jul 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Elevator Maintenance Contract	2,027.02	2,460.00	-432.98
<b>Total Elevator Expense</b>	<u>2,368.52</u>	<u>2,801.50</u>	<u>-432.98</u>
<b>Fire Systems.</b>			
<b>Fire Alarm System</b>			
Fire Alarm Repairs	639.98	600.00	39.98
<b>Total Fire Alarm System</b>	<u>639.98</u>	<u>600.00</u>	<u>39.98</u>
<b>Sprinkler System</b>			
Sprinkler System Inspec. Con	318.00	300.00	18.00
<b>Total Sprinkler System</b>	<u>318.00</u>	<u>300.00</u>	<u>18.00</u>
<b>Total Fire Systems.</b>	957.98	900.00	57.98
<b>Accounting and Bookkeeping Ser.</b>			
Accounting Services	1,500.00		
Bookkeeping Services	4,200.00	4,200.00	0.00
<b>Total Accounting and Bookkeeping Ser.</b>	<u>5,700.00</u>	<u>4,200.00</u>	<u>1,500.00</u>
<b>SPOC Assessment</b>	0.00	2,304.00	-2,304.00
<b>Miscellaneous Expense</b>			
Vending Supplies	1,163.97		
Miscellaneous Expense	25.00	3,000.00	-2,975.00
Miscellaneous Expense - Other	-6,500.00		
<b>Total Miscellaneous Expense</b>	<u>-5,311.03</u>	<u>3,000.00</u>	<u>-8,311.03</u>
<b>Total Operating Expenses</b>	138,132.42	157,100.89	-18,968.47
<b>Non-Operating Revenues and Exp.</b>			
<b>Non-Operating Revenues</b>			
<b>Reserve Fund Investment Income</b>			
Dividend Income	-7.29		
<b>Total Reserve Fund Investment Income</b>	<u>-7.29</u>		
<b>Total Non-Operating Revenues</b>	<u>-7.29</u>		
<b>Total Non-Operating Revenues and Exp.</b>	<u>-7.29</u>		
<b>Total Expense</b>	<u>138,125.13</u>	<u>157,100.89</u>	<u>-18,975.76</u>
<b>Net Ordinary Income</b>	83,123.72	61,888.13	21,235.59
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
<b>Reserve Account Expenses</b>			
Parking Lot Paving 2013	87,050.00		
Paint and Repair Bldg 2006/2011	26,000.00		
<b>Total Reserve Account Expenses</b>	<u>113,050.00</u>		
<b>Total Other Expense</b>	<u>113,050.00</u>		
<b>Net Other Income</b>	-113,050.00	0.00	-113,050.00

**Snowcrest Condominium Unit Owners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
January through July 2013

	<u>Jan - Jul 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Net Income	<u>-29,926.28</u>	<u>61,888.13</u>	<u>-91,814.41</u>

SNOWCREST CONDOMINIUM UNIT OWNERS ASSOCIATION, INC.  
ANALYSIS OF RESERVE FUNDS  
AS OF JULY 2013

Accumulated Maintenance Reserves

Assessment	
1983 - 1988 \$ 4,000 x 6 years	\$ 24,000.00
1989 - 1991 \$ 8,000 x 3 years	24,000.00
1992 - 1994 \$10,000 x 3 years	30,000.00
1995 - 1997 \$11,000 X 3 years	33,000.00
1998 - 2000 \$21,600 X 3 years	64,800.00
2001 - 2004 \$25,000 x 4 years	100,000.00
2005 \$27,000 x 1 years	27,000.00
2006 - 2007 \$35,000 x 2 years	70,000.00
2008 \$53,500	53,500.00
2009 \$50,000	50,000.00
2010 \$56,900	56,900.00
2011 \$60,000	60,000.00
2012 \$65,500	65,500.00
2013 \$70,500	70,500.00
	<u>729,200.00</u>

Assessments:

Re-decorating, Interior Lighting Upgrade, Ozonators	99,450.00
Painting - 1990	39,984.00
Parking Lot Paving - 1992 & 1993	27,552.00
Extra Assessment Transfers	2,359.00
	<u>169,345.00</u>

Extra Reserve Fund Transfers (2)

1995	20,080.00
1996	25,000.00
1999	10,000.00
2000	7,000.00
2006 Carry over from 2005	15,000.00
2006/2007 Excess Water and Sewer	86,000.00
2007 - 2011 Satellite Equipment Repay	29,355.00
2008 Carry over from 2007	9,000.00
2010 Telephone Bill 35 months	70,000.00
2010 Excess funds	6,706.45
2011 Excess funds	15,555.00
2012 Excess funds	37,744.87
2013 SPOC Fees	2,304.00
	<u>333,745.32</u>

Investment Earnings:

1989 - 2002	53,207.27
2003 - 2007	44,411.77
2008	(18,059.80)
2009	9,940.92
2010	7,032.04
2011	(2,521.03)
2012	7,814.15
2013	7,490.87
	<u>109,316.19</u>

Disbursements:

Re-decorating, Interior Lighting Upgrade, Ozonators	(99,450.00)
Bank Charges	(35.90)
Painting Contract - 1990	(41,300.00)
Parking Lot Paving - 1992	(28,595.00)
Parking Lot Paving Repairs - 1993	(5,500.00)
Vending Machine Purchase - 1993	(1,982.19)
Parking Lot Paving - 1994	(49,500.00)
Painting Contract - 1999	(87,466.86)
New Roof - 2001	(80,803.55)
Sprinkler System Repairs - 2002	(12,000.00)
New Telephone System - 2003	(23,641.57)
Parking Lot Paving - 2003	(31,280.00)
Carpet Cleaner - 2004	(2,502.66)
Parking Lot Sealing - 2004	(6,500.00)
Building Siding Replacement-2006	(46,000.00)
Exterior Painting - 2006	(112,500.00)
Satellite Equipment - 2006/07 will be repaid	(28,761.39)
Front Entrance - 2007	(39,694.67)
Interior Painting - 2008	(50,850.00)
Carpet - 2008	(33,250.00)
Fire Panel Replacement - 2008	(5,056.20)
Carpet - 2009	(1,000.00)
Transfer Sewer funds to operating funds - 2009	(26,000.00)
Roof Repairs 2010	(5,172.30)
Laundry Machines 2010	(1,534.15)
Exterior Painting - 2011	(24,500.00)
Fire Alarm Panel - 2011	(10,130.42)
Trash Compactor Refurbish - 2012	(6,872.45)
Exterior Painting - 2012	(26,000.00)
Parking Lot Paving - 2013	(87,050.00)
Exterior Painting - 2013	(26,000.00)
Parking Lot Repairs	(11,555.00)
Total Project Cost	<u>(1,012,484.31)</u>
	<u>\$ 329,122.20</u>

Composition of Above

Cash in Bank	\$ -
Short-term Investments	
(Mkt. Value 7/24/13)	329,122.20
	<u>\$ 329,122.20</u>

SNOWCREST CONDOMINIUM UNIT OWNERS  
ASSOCIATION, INC.

CASH REPORT  
AS OF JULY 2013

CASH BALANCE BEFORE ADJUSTMENTS		\$ 85,738
MAINTENANCE RESERVE FUNDS:		
ACCRUED 2013 JAN-DEC	\$ 70,500	
LESS: AMOUNTS FUNDED 2013	(70,500)	\$ -
DUE PRIOR YR( ) RESERVE FUN	0	
EXTRA TRANSFERS	0	
AMT. USED FOR SPECIAL PROJ.	0	(1)
	\$ -	0
PREPAID CONDO FEES	\$ 20,074	(20,074)
UNPAID PRIOR YRS EXPENSES:		
Thyssenkrump		
CHIMNEY SWEEP	0	
	\$ -	-
UNPAID EXPENSES:		
Trash		
Allegheny Power		
Chimney Repairs		
Telephone	1,903	
Maint Expense	264	
Alarm Contract		
Pest Control	85	
Water and Sewer	3,168	
Sprinkler Contract		
Vending Machine		
Disposal Services	686	
Picnic Tables	6,106	6,106
CASH BALANCE ADJUSTED		\$ 71,770



Maintenance Reserve Account  
Updated July 2013

	Estimated Lives (Years)	Estimated Replacement Costs	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
<b>Capital Expenditure</b>												
Roof (2001)	20 to 25	75,000		15,000					200,000			
Exterior Painting (2006)	8	158,500	26,000	26,000			30,880	31,961	33,079	34,237		
Carpet (2008)	7	66,500		5,000		73,730						
Parking Lot Repaving (2003)	10	32,000	87,500									
Parking Lot Sealing (2009)	5	12,000		12,855					12,855			
Hot Tubs Replacement (1982)	15	35,000		19,403	20,082							
Painting - Interior	5 to 7	50,850				58,352						
Laundry Equipment	4	2,000	2,070	2,142	2,217			2,459	2,545	2,634		
Elevator	( 1 ) ( 2 )										250,000	
Fire Alarm System	( 1 )											
Atrium Roof/Windows/Siding	10	6,000	6,427									
East Side Landscaping												
Fire Pit Area												
Repair Common area siding	25	5,200										
Fire Panel												
Sprinklers	22	14,000				15,000						
Sprinkler Heads					14,000							
Plumbing	Bldg. Life											
Satellite Equipment	20	27,006						33,197				
Electrical	Bldg. Life											
Furniture	15			10,000	10,000	10,000						
Trash Compactor (2002)	10	18,500									30,000	
Snowblower (2004)	7	1,300										
Fire Places (Chimney Chase)	Bldg. Life			30,000								
<b>Total Capital Expenditures</b>		<u>503,856</u>	<u>121,997</u>	<u>110,400</u>	<u>46,299</u>	<u>157,082</u>	<u>40,880</u>	<u>67,616</u>	<u>248,479</u>	<u>36,871</u>	<u>280,000</u>	<u>0</u>
<b>Reserve Fund</b>												
Beginning Balance December 31, 2012		<u>338,877</u>										
<b>Funding</b>			93,500	73,000	73,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Earnings			9,311	2,577	2,841	403	476	1,513	1,780	-3,371	-2,328	-8,548
<b>Total Reserve Fund Additions</b>			<u>102,811</u>	<u>75,577</u>	<u>75,841</u>	<u>75,403</u>	<u>75,476</u>	<u>76,513</u>	<u>76,780</u>	<u>71,629</u>	<u>72,672</u>	<u>66,452</u>
<b>Ending Reserve Fund Balance</b>			<u>102,811</u>	<u>67,989</u>	<u>97,531</u>	<u>15,853</u>	<u>50,448</u>	<u>59,345</u>	<u>-112,353</u>	<u>-77,594</u>	<u>-284,922</u>	<u>-218,470</u>

Assumes a 3.5% inflation rate per year and 3% income on prior years balance.

(1) Maintained under annual service agreement which covers equipment.

(2) Service agreement does not cover car enclosure, floor covering and miscellaneous items.

Snowcrest Condominium Unit Owners Association, Inc.

2013 Revenue Budget

Condominium Fees

\$290 x 48 units x 12 months	\$ 167,040
\$360 x 48 units x 12 months	<u>207,360</u>
	374,400

Less:

Sales Tax	
Allowance of \$375 per month	<u>(4,500)</u>
	369,900

Laundry/Vending Machines Income	3,225
Linen Room Rental	
Interest Income	589
Late Payment Fees	<u>100</u>
Total Budgeted Revenue	<u>\$ 373,814</u>

**Snowcrest Condominium Unit Owners Association, Inc.  
2013 Expense Budget**

Expenses assessed equally on a per unit basis, but paid collectively as an association

2012 Budget **Difference**

	Total	1 Bedroom	2 Bedroom		2012 Budget	Difference
Garbage Collection	\$4,300	\$3.73	\$3.73		\$4,700	-\$400
Telephone Service	24,000	20.83	20.83		24,800	-\$800
TV Cable/Wireless Internet	29,300	25.43	25.43		28,500	\$800
SPOC Assessments	<u>2,304</u>	<u>2.00</u>	<u>2.00</u>		<u>2,304</u>	\$0
<b>Total expenses assessed equally on a per unit basis</b>	<b>59,904</b>	<b>52.00</b>	<b>52.00</b>		<b>60,304</b>	

Expenses assessed directly on a per unit basis, but paid collectively as an association:

Water/Sewer	<u>60,900</u>	<u>52.86</u>	<u>52.86</u>		<u>60,900</u>	\$0
<b>Total expenses assessed directly on a per unit basis</b>	<b>60,900</b>	<b>52.86</b>	<b>52.86</b>		<b>60,900</b>	

Expenses incurred directly by the association

Common Electric Service	16,500	11.17	17.47		16,500	\$0
Jacuzzi Operation						
Repairs	2,000				3,000	
Maintenance/Supplies	3,000				5,000	
Propane	<u>14,500</u>				<u>14,500</u>	
	19,500	13.20	20.65		<u>22,500</u>	-\$3,000
Maintenance, Supplies & Repairs						
Maint, Supplies, Repairs	7,000	4.74	7.41		7,000	
Chimney Cleaning	2,900	2.52	2.52		2,900	
Pest Control	1,100	0.95	0.95		1,100	
Re-Decorating	250	0.22	0.22		250	
Landscaping	<u>600</u>	<u>0.52</u>	<u>0.52</u>		<u>600</u>	
	11,850	8.95	11.62		<u>11,850</u>	\$0
Firewood	5,300	4.60	4.60		5,300	\$0
Office supplies, Postage, Telephone, Web Site	1,000	0.87	0.87		1,000	\$0
Elevator Maintenance/Contract and inspections	5,100	3.45	5.40		5,100	\$0
Fire System - Sprinkler/Alarm	2,900	1.96	3.07		2,900	\$0
Insurance						
General liability, Employee Dishonesty						
Directors & Officers Liability, Umbrella						

Real and Personal Property		28,320	19.18	29.99	26,000	\$2,320
Audit		1,000	0.87	0.87	1,000	\$0
Attorney Fees		1,500	1.30	1.30	1,500	\$0
Contingency		5,500	3.72	5.82	5,500	\$0
Reserve Funds - Satellite repay						
Reserve Funds - Maintenance		70,500	47.73	74.66	70,500	\$0
Accounting Services (\$600/mo)		7,200	6.25	6.25	7,200	\$0
Management Services	50%	37,500	32.55	32.55	37,500	\$0
(Includes vacation Snowplowing and security)	50%	37,500	25.40	39.71	37,500	\$0
		<u>75,000</u>	<u>57.95</u>	<u>72.26</u>	<u>75,000</u>	
<b>Total Expenses incurred directly by Association</b>		<b>251,170</b>	<b>181</b>	<b>255</b>	<b>251,850</b>	
<b>Total Budgeted Expenses</b>		<b>371,974</b>	<b>290</b>	<b>360</b>	<b>373,054</b>	

**Snowcrest Condominium Unit Owners Association, Inc.  
2014 Expense Budget**

Expenses assessed equally on a per unit basis, but paid collectively as an association

2013 Budget **Difference**

	Total	1 Bedroom	2 Bedroom		
Garbage Collection	\$4,300	\$3.73	\$3.73	\$4,300	\$0
Telephone Service	24,000	20.83	20.83	24,000	\$0
TV Cable/Wireless Internet	32,600	28.30	28.30	29,300	\$3,300
SPOC Assessments	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>2,304</u>	<u>-\$2,304</u>
<b>Total expenses assessed equally on a per unit basis</b>	<b>60,900</b>	<b>52.86</b>	<b>52.86</b>	<b>59,904</b>	

Expenses assessed directly on a per unit basis, but paid collectively as an association:

Water/Sewer	\$10 increase in July	<u>66,660</u>	<u>57.86</u>	<u>57.86</u>	<u>60,900</u>	\$5,760
<b>Total expenses assessed directly on a per unit basis</b>		<b>66,660</b>	<b>57.86</b>	<b>57.86</b>	<b>60,900</b>	

Expenses incurred directly by the association

Common Electric Service		18,000	12.19	19.06	16,500	\$1,500
Jacuzzi Operation						
Repairs		2,000			2,000	
Maintenance/Supplies		3,000			3,000	
Propane		<u>14,500</u>			<u>14,500</u>	
		19,500	13.20	20.65	19,500	\$0
Maintenance, Supplies & Repairs						
Maint, Supplies, Repairs		7,000	4.74	7.41	7,000	
Chimney Cleaning		2,900	2.52	2.52	2,900	
Pest Control		1,100	0.95	0.95	1,100	
Re-Decorating		250	0.22	0.22	250	
Landscaping		<u>600</u>	<u>0.52</u>	<u>0.52</u>	<u>600</u>	
		11,850	8.95	11.62	11,850	\$0
Firewood		5,300	4.60	4.60	5,300	\$0
Office supplies, Postage, Telephone, Web Site		1,000	0.87	0.87	1,000	\$0
Elevator Maintenance/Contract and inspections		5,100	3.45	5.40	5,100	\$0
Fire System - Sprinkler/Alarm		3,200	2.17	3.39	2,900	\$300
Insurance						
General liability, Employee Dishonesty Directors & Officers Liability, Umbrella						

Real and Personal Property		30,000	20.31	31.77	28,320	\$1,680
Audit		1,500	1.30	1.30	1,000	\$500
Attorney Fees		1,500	1.30	1.30	1,500	\$0
Contingency		4,000	2.71	4.24	5,500	-\$1,500
Reserve Funds - Satellite repay						
Reserve Funds - Maintenance		73,000	49.43	77.31	70,500	\$2,500
Accounting Services (\$600/mo)		7,200	6.25	6.25	7,200	\$0
Management Services	50%	39,092	33.93	33.93	37,500	\$1,592
(Includes vacation Snowplowing and security)	50%	39,092	26.48	41.39	37,500	\$1,592
4% increase July 1st		78,185	60.41	75.33	75,000	
<b>Total Expenses incurred directly by Association</b>		<b>259,335</b>	<b>187</b>	<b>263</b>	<b>251,170</b>	
<b>Total Budgeted Expenses</b>		<b>386,895</b>	<b>302</b>	<b>374</b>	<b>371,974</b>	
			12	14		