

Snowcrest Condominium Unit Owners Association, Inc.
2021 Expense Budget

Expenses assessed equally on a per unit basis, but paid collectively as an association				2020 Budget	Difference
	Total	1 Bedroom	2 Bedroom		
Garbage Collection	\$5,100	\$4.43	\$4.43	\$5,100	\$0
Telephone and Internet	56,647	49.17	49.17	54,899	\$1,748
TV Cable - Bulk TV	20,415	17.72	17.72	19,836	\$580
	<hr/>			<hr/>	
Total expenses assessed equally on a per unit basis	82,163	71.32	71.32	79,835	
Expenses assessed directly on a per unit basis, but paid collectively as an association:					
Water and Sewer	98,639	85.62	85.62	104,664	-\$6,025
	<hr/>			<hr/>	
Total expenses assessed directly on a per unit basis	98,639	85.62	85.62	104,664	
Expenses incurred directly by the association					
Common Electric Service	31,501	21.33	33.36	31,501	\$0
Jacuzzi Operation					
Repairs	2,000			2,000	
Maintenance/Supplies	3,000			3,000	
	<hr/>			<hr/>	
	5,000	3.39	5.30	5,000	\$0
Maintenance, Supplies & Repairs					
Maint, Supplies, Repairs	7,000	4.74	7.41	7,000	
Pest Control	1,100	0.95	0.95	1,100	
Re-Decorating	250	0.22	0.22	250	
Landscaping	600	0.52	0.52	600	
	<hr/>			<hr/>	
	8,950	6.43	9.11	8,950	\$0
Office supplies, Postage, Web Site	1,000	0.87	0.87	1,000	\$0
Elevator Maintenance/Contract and inspections	6,936	4.70	7.34	6,727	\$208
Fire System - Sprinkler/Alarm	4,043	2.74	4.28	3,850	\$193
Insurance					
General liability, Employee Dishonesty Directors & Officers Liability, Umbrella Real and Personal Property	36,138	24.47	38.27	29,638	\$6,500
Audit	1,500	1.30	1.30	1,500	\$0
Attorney Fees	1,500	1.30	1.30	1,500	\$0

Contingency		8,500	7.38	7.38	8,500	\$0
Reserve Funds - Maintenance		130,000	88.02	137.67	130,000	\$0
Accounting Services (\$600/mo)		7,200	6.25	6.25	7,200	\$0
Rounding			-0.50			
Management Services	50%	33,802	29.34	29.34	33,802	\$0
(Includes Vacation, Snowplowing and security)	50%	33,802	22.89	35.79	33,802	\$0
		67,604	52.23	65.13	67,604	
Total Expenses incurred directly by Association		309,871	220	318	302,970	
Total Budgeted Expenses		490,672	377	475	487,469	
2020 Fees			375	470		
Increase			0%	1%		