

**Snowcrest Condominium Unit Owners Association, Inc.**  
**2004 Expense Budget**

Expenses assessed equally on a per unit basis, but paid collectively as an association

	Total	1 Bedroom	2 Bedroom
Garbage Collection \$3.47/month x 96 units x 12 months	\$4,311	\$3.74	\$3.74
Telephone Service \$8.80/month x 96 units x 12 months	10,138	8.80	8.80
TV Cable \$20.93/month x 96 units x 12 months	24,111	20.93	20.93
SPOC Assessments \$4.17/month x 96 units x 12 months	<u>4,804</u>	<u>4.17</u>	<u>4.17</u>
<b>Total expenses assessed equally on a per unit basis</b>	<b>43,364</b>	<b>37.64</b>	<b>37.64</b>

Expenses assessed directly on a per unit basis, but paid collectively as an association:

Snowshoe Mtn Assessments (1st half 25,483; (2nd half 36,748)(based on assessed values)	62,231	45.86	62.18
Water and Sewer	<u>29,917</u>	<u>24.68</u>	<u>27.26</u>
<b>Total expenses assessed directly on a per unit basis</b>	<b>92,148</b>	<b>70.54</b>	<b>89.43</b>

Expenses incurred directly by the association

Common Electric Service	12,741	8.63	13.49
Jacuzzi Operation			
Repairs	2,000		
Maintenance/Supplies	4,000		
Propane	<u>6,000</u>		
	12,000	8.13	12.71
Maintenance, Supplies & Repairs			
Maint, Supplies, Repairs	8,000	5.42	8.47
Chimney Cleaning	3,700	3.21	3.21
Pest Control	1,100	0.95	0.95
Re-Decorating	250	0.22	0.22
Landscaping	<u>250</u>	<u>0.22</u>	<u>0.22</u>
	13,300	10.02	13.07

Firewood		3,800	3.30	3.30
Office supplies, Postage, Telephone		1,200	1.04	1.04
Elevator Maintenance/Contract		3,560	2.41	3.77
Fire System - Sprinkler/Alarm		2,700	1.83	2.86
Insurance				
General liability, Employee Dishonesty Directors & Officers Liability, Umbrella Real and Personal Property		24,000	16.25	25.41
Audit		975	0.85	0.85
Attorney Fees		500	0.43	0.43
Contingency		24,908	16.87	26.37
Reserve Funds - Maintenance		6,000	4.06	6.35
Accounting Services		6,000	5.21	5.21
Management Services	50%	25,000	21.70	21.70
no increase	50%	25,000	16.93	26.47
		50,000	38.63	48.17
<b>Total Expenses incurred directly by Association</b>		<b>161,684</b>	<b>117.66</b>	<b>163.04</b>
<b>Total Budgeted Expenses</b>		<b>297,196</b>	<b>225.85</b>	<b>290.12</b>
<b>6 % Sales Tax</b>			<b>5.04</b>	<b>6.78</b>
<b>Total Condo Fees with Sales Tax</b>			<b>231</b>	<b>297</b>