

Snowcrest Condominium Unit Owners Association, Inc.

2004 Revenue Budget

Condominium Fees

|                              |                |
|------------------------------|----------------|
| \$239 x 48 units x 12 months | \$ 137,664     |
| \$310 x 48 units x 12 months | <u>178,560</u> |
|                              | 316,224        |

Less:

|                              |                |
|------------------------------|----------------|
| Allowance of \$450 per month | <u>(5,400)</u> |
|                              | 310,824        |

|                                 |            |
|---------------------------------|------------|
| Telephone/Toll Commission       | 700        |
| Laundry/Vending Machines Income | 3,000      |
| Linen Room Rental               | 3,200      |
| Interest Income                 | 400        |
| Late Payment Fees               | <u>200</u> |
| Total Budgeted Revenue          | \$ 318,324 |