Snowcrest Condominium Unit Owners Association 2003 Year End Projections

	Actual As of Aug 03	Projection September	Projection October	Projection November	Projection December	Backpay Assessments	Year End Projections	Budget Approved Sep-02	Act vs Budget Variance
Income									
Condo Fees	187,210	23,376	23,376	23,376	23,376		280,714	280,512	202
Bad Debt	0	-450	-450	-450	-450		-1,800	-5,400	3,600
Telephone/Toll Commission	201	58	58	58	58		433	700	-267
Vending Income	7,399	150	150	200	525		8,424	2,700	5,724
Linen Room Rental	1,850	450	300	300	300		3,200	1,200	2,000
Interest Income	689	33	33	33	33		821	400	421
Late Payment Fees	675	0	0	0	0		675	200	475
Total Revenues	**198,024**	**23,617**	**23,467**	**23,517**	**23,842**		**292,467**	**280,312**	**12,155**
Expenses									
Management Services	30,333	4,167	4,167	4,167	4,167		47,001	45,000	2,001
Snowshoe Services	28,161	4,200	4,200	4,200	4,200	7,248	52,209	47,724	4,485
Sewer and Water Services	19,945	2,494	2,494	2,494	2,494		29,921	29,917	4
Electric-Trash Compactor	168	33	33	32	40		306	351	-45
Electric-Common Space 1	3,422	289	321	524	589		5,145	5,127	18
Electric-Common Space 2	4,866	374	378	716	979		7,313	7,263	50
Disposal Service	2,060	600	0	550	550		3,760	6,000	-2,240
TV Cable Service	15,451	2,009	2,009	2,009	2,009		23,487	24,111	-624
Telephone Service	6,642	745	862	924	924		10,097	10,138	-41
Telephone System Repairs	74	0	0	0	0		74	0	74
Jacuzzi Repairs	2,394	146	146	146	146		2,978	3,000	-22
Jacuzzi Supplies	3,215	200	0	500	0		3,915	1,300	2,615
Jacuzzi Propane	5,775	300	300	300	300		6,975	5,000	1,975
Re-Decorating	438	0	0	0	0		438	3,000	-2,562
Maint., Supplies & Repairs	5,672	556	700	500	700		8,128	8,405	-277
Landscaping	421	200	0	0	0		621	3,000	-2,379
Pest Control	678	88	88	88	88		1,030	1,050	-20
Chimney Cleaning/Insp.	2,571	0	0	0	0		2,571	2,600	-29
Firewood	1,121	2,800	0	0	0		3,921	3,410	511
Website Expenses	215	0					215	0	215
Telephone Calls	125	10	10	10	10		165	165	0
Office Supplies	514	90	90	90	90		874	1,035	-161
Elevator Maintenance Contract	1,764	302	302	302	302		2,972	3,560	-588
Elevator Repairs	0	0	0	0	0		0	0	0
Fire Alarm Service Contract	0	0	1,600	0	0		1,600	2,000	-400
Sprinkler System Inspec. Con	562	0	0	0	0		562	661	-99
Insurance	0	0	0	23,000	0		23,000	23,000	0
Attorney Fees	0	0	500	0	0		500	500	0
Accounting Services	0	975	0	0	0		975	975	0
Bookkeeping Services	4,000	500	500	500	500		6,000	6,000	0
SPOC Assessment	4,558	0	0	0	0		4,558	2,880	1,678
Vending Supplies	1,939	75	75	300	100		2,489	0	2,489
Miscellaneous Expense	60	0	0	0	0		60	0	60
Atrium Roof Repairs	3,993	2,000	0	0	0		5,993	0	5,993
B Side Deck	923	0	0	0	0		923	0	923
B Side Drain Line	430	0	0	0	0		430	0	430
Storage Rooms/Laundry Tables	1,600	0	0	0	0		1,600	0	1,600
Rental Space	646	0	0	0	0		646	0	646
Trash Compactor	382	0					382		382
Sprinkler System Repairs	5,133	0	0	0	0		5,133	0	5,133
Building Repairs	9,525	0	0	0	0		9,525	8,150	1,375
Laundry/Vending Machine Purch.	2,936	0	0	0	0		2,936	0	2,936
Reserve Fund	25,000	0					25,000	25,000	0
Total Expense	**172,712**	**23,153**	**18,775**	**41,352**	**18,188**	**7,248**	**281,428**	**280,322**	**26,106**
								Short	-13,951
							Balance in bank at 12/02		13,000
									-951