

**Snowcrest Condominium Unit Owners Association**  
**Actual vs Budget**  
**January 1, 2003 - August 31, 2003**

	<u>Jan - Aug 03</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Condominium Fees</b>	187,210.00	183,408.00	3,802.00
<b>Laundry/Vending Machine Income</b>	7,399.40	1,850.00	5,549.40
<b>Interest and Dividend Income</b>			
Dividend Income	436.67		436.67
Interest Income	251.88	266.68	-14.80
<b>Total Interest and Dividend Income</b>	<u>688.55</u>	<u>266.68</u>	<u>421.87</u>
<b>Telephone Toll Call Commissions</b>	200.72	466.68	-265.96
<b>Late Payment Fees</b>	675.00	200.00	475.00
<b>Linen Room Rentals</b>			
Linen Room A Side	1,250.00	800.00	450.00
Linen Room B Side	1,600.00		1,600.00
<b>Total Linen Room Rentals</b>	<u>2,850.00</u>	<u>800.00</u>	<u>2,050.00</u>
<b>Total Income</b>	199,023.67	186,991.36	12,032.31
<b>Expense</b>			
<b>Operating Expenses</b>			
Management Services	30,333.40	29,336.00	997.40
Snowshoe Services	28,161.46	31,816.00	-3,654.54
Sewer and Water Services	19,944.96	19,945.00	-0.04
<b>Electric</b>			
Trash Compactor	167.50	175.00	-7.50
Common Space 1	3,421.91	3,536.00	-114.09
Common Space 2	4,865.97	5,539.00	-673.03
<b>Total Electric</b>	<u>8,455.38</u>	<u>9,250.00</u>	<u>-794.62</u>
Disposal Service	2,060.32	2,093.00	-32.68
TV Cable Service	15,451.12	16,075.00	-623.88
<b>Telephone System</b>			
Telephone Service	6,642.22	6,920.00	-277.78
Telephone System Repairs	74.20		74.20
<b>Total Telephone System</b>	<u>6,716.42</u>	<u>6,920.00</u>	<u>-203.58</u>
<b>Jacuzzi Operation</b>			
Repairs	2,393.79	2,416.00	-22.21
Maintenance & Supplies	3,215.00	1,000.00	2,215.00
Propane	5,774.73	3,800.00	1,974.73
<b>Total Jacuzzi Operation</b>	<u>11,383.52</u>	<u>7,216.00</u>	<u>4,167.52</u>
<b>Maint., Supplies &amp; Repairs</b>			
Re-Decorating	438.17	3,000.00	-2,561.83
Maint., Supplies & Repairs	5,671.73	5,905.00	-233.27
Landscaping	420.55	3,000.00	-2,579.45
Pest Control	678.40	700.00	-21.60

Chimney Cleaning/Insp.	2,570.50	2,600.00	-29.50
<b>Total Maint., Supplies&amp; Repairs</b>	<b>9,779.35</b>	<b>15,205.00</b>	<b>-5,425.65</b>
<b>Firewood</b>	<b>1,121.40</b>	<b>3,410.00</b>	<b>-2,288.60</b>
<b>Office Expense</b>			
Web-Site Expense	215.40		215.40
Telephone Calls	124.38	80.00	44.38
Office Supplies	514.25	720.00	-205.75
<b>Total Office Expense</b>	<b>854.03</b>	<b>800.00</b>	<b>54.03</b>
<b>Elevator Expense</b>			
Elevator Maintenance Contract	1,764.25	1,800.00	-35.75
Elevator Repairs	0.00	860.00	-860.00
<b>Total Elevator Expense</b>	<b>1,764.25</b>	<b>2,660.00</b>	<b>-895.75</b>
<b>Fire Systems.</b>			
<b>Sprinkler System</b>			
	561.80	563.00	-1.20
<b>Tot: Sprinkler System Inspec. Con</b>	<b>561.80</b>	<b>563.00</b>	<b>-1.20</b>
<b>Total Fire Systems.</b>	<b>561.80</b>	<b>563.00</b>	<b>-1.20</b>
<b>Attorney Fees</b>	<b>0.00</b>	<b>500.00</b>	<b>-500.00</b>
<b>Accounting and Bookkeeping Ser.</b>			
Accounting Services	0.00	975.00	-975.00
Bookkeeping Services	4,000.00	4,000.00	0.00
<b>Total Accounting and Bookkeeping Ser.</b>	<b>4,000.00</b>	<b>4,975.00</b>	<b>-975.00</b>
<b>SPOC Assessment</b>	<b>4,558.08</b>	<b>2,880.00</b>	<b>1,678.08</b>
<b>Miscellaneous Expense</b>			
Vending Supplies	1,938.87		1,938.87
Miscellaneous Expense	60.00		60.00
<b>Total Miscellaneous Expense</b>	<b>1,998.87</b>		<b>1,998.87</b>
<b>Total Operating Expenses</b>	<b>147,144.36</b>	<b>153,644.00</b>	<b>-6,499.64</b>
<b>Non-Operating Revenues and Exp.</b>			
<b>Non-Operating Expenses.</b>			
Atrium Roof Repairs	3,992.89		3,992.89
B Side Deck	922.60		922.60
B Side Drain Line	430.12		430.12
Storage Rooms/Laundry Tables	1,600.39		1,600.39
Rental Space	645.75		645.75
Trash Compactor	381.60		381.60
Sprinkler System Repairs	5,132.88		5,132.88
Building Repairs	9,524.99		9,524.99
Laundry/Vending Machine Purch.	2,936.16		2,936.16
Non-Operating Expenses. - Other	0.00	8,150.00	-8,150.00
<b>Total Non-Operating Expenses.</b>	<b>25,567.38</b>	<b>8,150.00</b>	<b>17,417.38</b>
<b>Total Non-Operating Revenues and Exp.</b>	<b>25,567.38</b>	<b>8,150.00</b>	<b>17,417.38</b>

	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Total Expense</b>	<u>172,711.74</u>	<u>161,794.00</u>	<u>10,917.74</u>
<b>Net Ordinary Income</b>	26,311.93	25,197.36	1,114.57
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
<b>Reserve Account Expenses</b>			
Reserve Acct-Parking Lot Paving	31,280.00		
<b>Total Reserve Account Expenses</b>	<u>31,280.00</u>		
<b>Total Other Expense</b>	<u>31,280.00</u>		
<b>Net Other Income</b>	<u>-31,280.00</u>	<u>0.00</u>	<u>-31,280.00</u>
<b>Net Income</b>	<u><u>-4,968.07</u></u>	<u><u>25,197.36</u></u>	<u><u>-30,165.43</u></u>